RE/MAX Leading Edge Rider to Contract to Purchase - (Listing)

Address	77 Upham Street, Unit 1 Melrose, 02176
this rider to reach a mutually agreeable pu each make a good faith effort to achieve a mu accept another offer during the pendency of the executed Contract to Purchase if listing ago	th parties' attorneys will have an opportunity to review all items addressed in rchase and sale agreement. Until the expiration of this agreement, the parties will stually acceptable Purchase and Sale Agreement. Meanwhile, the seller will not ne Contract to Purchase. It is RE/MAX Leading Edge's policy not to release the ent is not in possession of good faith deposit, fully executed lead paint disclosure is Description of Property (if provided by listing agent), agency disclosure and ands, if cash.
This RE/MAX Leading Edge Rider to Contrashall also form part of the Purchase and Sale	ct to Purchase and Purchase & Sale Agreement shall form part of the Contract, and Agreement referred to herein. Time is of the essence.
• Check One:	
financing: The buyer acknowledges and a upon the sale of any of Buyer's assets. In any of Buyer's assets or is denied financin conditional commitment or denial of financing	led to the end of the paragraph contained in the Contract to Purchase regarding grees that Buyer's obligation to purchase the premises is not, in any way, contingent the event that Buyer receives a mortgage commitment conditioned upon the sale of a because of Buyer's inability or failure to sell any assets, it is agreed that such acing, shall not, in any way, be deemed just cause for termination of this Contract Agreement and shall not entitle Buyer to a return of Buyer's deposit.
OR	
☐ This offer is contingent on the sale of	of Buyer's assets (Real Property or other)
zoning and building departments, and the Be including but not limited to the age of the ho of the home, zoning type; condition and age idiosyncrasies of the neighborhood abutting the roof or basement; the title to the property	investigations through his/her attorney, through town officials, such as tax assessors, oard of Health or through a home inspector, etc. to verify any such information, ome or its components, square footage and borders of the house lot; square footage of mechanical and electrical systems, annual taxes, condition of home, the home; past and present structural problems of the home including problems with y, etc. Buyer understands that information provided by Broker is based on do not have personal knowledge of the matters relayed.
Parties agree to the following:	
The purchase and sale agreement will stipul remaining oil or seller gifting it to buyer at o	late how oil will be adjusted by the parties, either by buyer reimbursing seller for closing.
BUYER agrees to obtain and provide SELL soon as practicable after BUYER receives the prior to the scheduled date of closing.	ER the name of the attorney for BUYER's mortgage lender ("Lender's Attorney") as nis information from the Lender, but in any event no less than fifteen business days
another date will comply with lending and c	ormation to lender no later than 10 business days prior to scheduled closing, unless losing attorney policies which will be noted in the P&S. (Utilities such as final ents, security deposit, 6D last month's rent; commission statement etc, if applicable)
If applicable, the condo or HOA fee is \$175.0	per month and/or \$ per year.
Seller shall be responsible for any and all red documentation (condo questionnaires, etc) re	quired fees due to the management company in order to provide condominium equired by the Buyer's Lender.
Any modifications or amendments to the Pu if the loan must be re-disclosed if necessary.	rchase and Sale will be immediately disclosed/forwarded to the lender to determine

amount of \$_____.

• If applicable, a portion of the Buyer's Agent fee is being paid directly to the Buyer's Agent's Firm by the Buyer at closing in the

such a final appraisal and/or inspection (buyer's expense) may be required by the lender. · No claim, counterclaim or cause of action for any loss or damage resulting from an extension required by Buyer's Lender pursuant to TRID regulations, shall be initiated or maintained by SELLER against BUYER or by BUYER against SELLER, unless caused by breach of the terms of this Rider. The firms involved are: Seller: RE/MAX Leading Edge, 2 Mount Vernon Street, Winchester, 01890, MA License # 9499 Agent Name: Kim Izzi Agent email Kimizzi@leadingedgeagents.com Agent RE License # 9534736 Agent phone number: 781-729-5505 Buyer: Real Estate Firm License # Address Agent Name _____ Agent email_____ Agent phone number _____ Agent License # _____ (To Be Used When RE/MAX Leading Edge Represents Both Seller & Buyer in the Transaction) NOTICE OF AGENCY - check one DESIGNATED AGENCY: Broker previously gave notice of the potential for a designated agendy relationship with both Buyer and Seller in connection with your real estate transaction. It was disclosed that a designated agent is a licensee who has been appointed by a Broker or salesman to represent a Buyer or Seller and, with consent of that client, another licensee associated with the same broker is authorized to represent the other party in the same transaction. That disclosure was contained in the Exclusive Listing Agreement (for Seller) or in the Exclusive Buyer Representation Agreement (for Buyer). Broker now gives notice that a designated agency has occurred and that licensees affiliated with Broker represent both Buyer and Seller in connection with the above named property. DUAL AGENCY: Broker previously gave notice of the potential for a dual agency relationship to occur in connection with your real estate transaction. That disclosure was contained either in the Exclusive Listing Agreement (for Seller) or in the Exclusive Buyer Representation Agreement (for Buyer). You previously gave your consent to that relationship. Broker now gives notice that a dual agency has occurred and that Broker and affiliated licensees represent both Buyer and Seller in connection with the above named property. A dual agent is authorized to assist the Buyer and Seller in a transaction, but shall be neutral with regard to any conflicting interest of the Buyer and Seller. Consequently, a dual agent will not have the ability to satisfy fully the duties of loyalty, full disclosure, reasonable care and obedience to lawful instructions, but shall still owe the duty of confidentiality of material information and the duty to account for funds. Signature (Seller's Agent) **Print Name** Date Signature (Buyer's Agent) **Print Name** Date Buyer Date Buyer Date Seller Date Seller Date

· The subject premises is or may be classified as one of the following: new construction, condo conversion, remodel, etc, and as

7 UPHAM STREET #1 MELROSE | 02176









LIST PRICE \$315,000

Gorgeous detail, soaring ceilings, beautifully appointed one bedroom condo sited a short jaunt to thriving downtown Melrose. Three fireplaces grace this home - two are decorative and boast the original marble, while the wood burning fireplace with wood mantle and beveled glass centers the den/office. Gracious scale in the living room and dining room, featuring detailed moldings, hardwood floors, pocket door and large windows bathing each room in natural light. The kitchen, a perfect place to prep for a party or enjoy catching up with guests at the dining peninsula, has ample storage, stainless appliances, granite counters, pendant & recessed lighting. The master bedroom hosts an international full bath and bay window. Enjoy your morning coffee on the patio (common area) or your private BBQ deck. One-car garage, three-car parking and private basement storage. Steps to restaurants, boutiques, nearby train to Boston, bus to Oak Grove, the Fells & more.

KIM IZZI

AGENT EXPERTISE TEAM 617.763.4034 Kimlzzi@LeadingEdgeAgents.com AgentExpertise.com

RE/MAX LEADING EDGE 536 MAIN STREET, MELROSE | 781.979.0100



77 UPHAM STREET, UNIT 1 | MELROSE

77 UPHAM STREET CONDOMINIUM TRUST

Condo Fee: \$175 monthly Condo Fee Includes:

- Master Insurance
- Water/Sewer
- Exterior Maintenance
- Landscaping

Living Room	13x12	1st	HWF
Dining Room	15x12	1st	HWF
Den/Office	11x1O	1st	HWF
Kitchen	11×10	1st	HWF
Master Bedroom	13x14	1st	HWF
Bathroom	Full	1st	Tile
Bathroom	Fuli*	1st	Tile

Style	Condo-Garden
Year Built	1900
Year Converted	2004
Rooms	5
Bedrooms	1
Bathrooms	2 Full
Living Area	1,098 SQ/FT***

Color	Gray	
Exterior	Asbestos	
Roof	Aphalt 2013	
Foundation	Fieldstone	
Fireplace	2 Dec/1 Wood	
Lined?	No	
Porch	Side, Back	
Parking	3C pkg + 1 C Garage	

Range	Electric
Dishwasher	Yes
Disposal	Yes
Laundry Connection	LL (Electric)
Microwave	Yes

Assessed Value	\$302,900
Annual Tax	\$3,734.76
Monthly Tax	\$311.23
Book/Page	63525 516
Deed Date	4/15/2014

A/C	No	
Heat	Gas/Steam	2005
Hot Water	Gas 2009	
Sump Pump	Yes	
New WM	Yes	
Insulation	Unknown	
Electric	Circuit Breaker	
Fenced Yard	Yes	
Sewer/Water	MWRA	
School	Apply	

Total Units	2
Owner Occupied	2
Condo % Interest	39%
Storage	LL
Pet Policy	Yes w/restrictions**
Condo Questionnaire	Requested
Special Assessments	No
Management Co.	Owner Association

Exclusions: See Inclusion/Exclusion Sheet. Disclosures: *Bathroom: This is an international style bathroom that is recognized by the City as a full bathroom. **Pet Policy: No more than two ordinary domestic pets. ***Additional 271 SQ/FT in LL deeded to the unit. If the unit is developer-held, Buyer agrees to place 2 months of condo fees into the association account at closing and also reimburse the developer for prepaid Master Insurance. We ask that anyone who wants to make an offer read our letter on offers and home inspections (see attached). This home, like all of our properties, is being sold "as is". Buyers need to understand that a home inspection is not done so that buyers can ask sellers to compensate them for the perfect house, but to ensure that buyers know what problems they should expect to address during their ownership; make offers accordingly. We mean it and will negotiate for radon & active termites ONLY. Some lenders & pre-approvals are problematic; please contact us for reliable lenders. When making offers please attach RE/MAX Leading Edge Rider which states that only a mutually agreeable purchase and sale will act as a binding agreement and purchase is not contingent on the sale of any assets.

BUYER'S INITIALS	



RE/MAX LEADING EDGE

Inclusion/Exclusion Sheet for: 77 Upham Street Unit 1 Melrose 02176

ITEM	INCLUDED	EXCLUDED	N/A
REFRIGERATOR	Y		
RANGE (STOVE)	Y		
MICROWAVE	Y		
DISHWASHER	Y		120045
COMPACTOR	Y		
A/C (PORTABLE/WNDW)			Y
WASHER		Y	
DRYER		Y	
DINING RM LIGHT	Y		
OTHER LIGHT FIXTURES	Y		
DRAPES	Y		
WNDW TREATMENTS	Y		
CURTAINS	All except bedroom		
FIREPLACE SCREEN & EQUIPMENT	Y		
SWINGSET			Y
SHED			Y
PLAY STRUCTURE			Y
PLANTS/WINDOW BOXES			Y
STEREO SPEAKERS			Y
C/VAC ATTACHMENTS			Y
POOL EQUIPMENT			Y
TV & MOUNTS			Y
OTHER			100000
OTHER			
OTHER			

SELLER	Elinor Williams	dotloop verified 04/27/16 3:21AM EDT RYJV-450V-40DAH-DTUX
SELLER	Zane Williams	dotloop verified 04/26/16 10:11PM EDT
BUYER		
BUYER		

Note: Real Estate law stipulates that anything that is attached to the house must remain with the property unless excluded. E.g. Only window treatments that are permanently attached would stay if not excluded. Only the window treatment hardware that is attached would be expected to stay unless otherwise negotiated. Note refrigerators with ice-makers are plumbed into house and will require disconnection to be moved but can be excluded.

PROPERTY TRANSFER NOTIFICATION CERTIFICATION

This form is to be signed by the prospective purchaser before signing a purchase and sale agreement or a memorandum of agreement, or by the lessee-prospective purchaser before signing a lease with an option to purchase for residential property built before 1978, for compliance with federal and Massachusetts lead-based paint disclosure requirements.

Required Federal Lead Warning Statement:

Every purchaser of any interest in residential property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

Seller's Disc	closura	-	
	of lead-based paint and/or lead-based paint haza	rarda (abaak (i) ar (ii) balayy)	
	_ Known lead-based paint and/or lead-based pain		
	spection done 8/13/1999; Re-inspected 4/8/2016		
	Seller has no knowledge of lead-based paint an		_
	and reports available to the seller (check (i) or (i		
		n) below). Allable records and reports pertaining to lead-base	d maint and/an load bases
	ards in the housing (check documents below).	mable records and reports pertaining to lead-base	a paint and/or lead-based
_	<u> </u>		
		ort; Letter of Interim Control; Letter of	=
(ii)	Seller has no reports or records pertaining to le	lead-based paint and/or lead-based paint hazards in	n the housing.
Purchaser's	or Lessee Purchaser's Acknowledgment	(initial)	
(c)	Purchaser or lessee purchaser has received cop		
(d)	Purchaser or lessee purchaser has received no		
(e)	Purchaser or lessee purchaser has received the		
(f)	Purchaser or lessee purchaser has (check (i) or		
		agreed upon period) to conduct a risk assessme	ent or inspection for the
	of lead-based paint and/or lead-based paint haza	ards: or	are of hispection for the
=	•	assessment or inspection for the presence of	lead-based paint and/or
lead-base	ed paint hazards.	assessment of hisperion for the presence of	read based paint and/or
Agent's Ack	knowledgment (initial)		
- W			
(g) 04/26/16	Agent has informed the seller of the seller's ound is aware of his/her responsibility to ensure countries.	obligations under federal and state law for lead-background	ased paint disclosure and
(h)		compliance. see-purchaser of the possible presence of dangeror	
nlaster nutty	or other structural materials and his or her obli	igations to bring a property into compliance with	us levels of lead in paint,
Law - either t	brough full deleading or interim control - if it w	was built before 1978 and a child under six years	old resides or will reside
in the property		was suite service 1976 and a clinia under six years	old resides of will reside
	n of Accuracy		
		and certify, to the best of their knowledge, that the	he information they have
provided is tru	ue and accurate.		
Elinor Wil	dottoop verified	LEDT Zane Williams	dotloop verified 04/26/16 10:00PM EDT NGIC-VOGF-OAI9-WZQQ
			NGIC-VOGF-OAI9-WZQQ
Seller	Date	Seller	Date
Purchaser	Date	Purchaser	Date
11. 0 .	dotloop verified	d	
Kim Izzi	dolloop verified 04/26/16 4:13eP IWI2-ZXRK-DFWJ	M-EDI IJ-XAIB	
Agent	Date	Agent	Date
Address of Pro	operty / Unit 77 Upl	ham Street - Unit 1 Melrose, MA 02176	
CLPPP Form 94-3.	6/30/94, Rev. 12/10		



MASSACHUSETTS ASSOCIATION or REALTORS'

MASSACHUSETTS ASSOCIATION OF REALTORS® SELLER'S STATEMENT OF PROPERTY CONDITION

THE SELLER AUTHORIZES THE BROKERS OR SALESPERSONS TO PROVIDE THE FOLLOWING INFORMATION TO PROSPECTIVE BUYERS. THIS INFORMATION IS BASED UPON THE SELLER'S KNOWLEDGE, BUT IS NOT INTENDED AS A GUARANTEE OF THE CONDITION OF THE PROPERTY OR THE CONTINUED SATISFACTORY OPERATION OF ANY SYSTEM.

THE BUYER SHOULD INDEPENDENTLY VERIFY ALL INFORMATION BEFORE PURCHASE.

	Property Address 77 Upham Street, Unit 1 Melrose MA 02176						
	ANSWE	CRS					
YES	NO	UNKN	I. TITLE/ZONING/BUILDING INFORMATION				
	Ø		 Seller/Owner <u>Elinor Williams & Zane Williams</u> How long occupied? <u>2 years</u> How long occupied? <u>2 years</u> Have you been advised of any title problems or limitations (for example, deed restriction, lot line dispute, order of conditions)? If yes, please explain 				
Ø			a) Do you know of any easement, common driveway, or right of way? If yes, please explain See Master Deed - Driveway Easement				
			4. Zoning classification of property (if known) 5. Has your city/town issued a notice of any violation which is still outstanding? If yes, explain a) Have you been advised that the current use is nonconforming in any way? Explain				
	\square		6. Do you know of any variances or special permits? Explain				
\square			7. During Seller's ownership, has work been done for which a permit was required? If yes, explain Master Bedroom Ensuite Addition				
K	∑		a) Were permits obtained? b) Was the work approved by inspector? c) Is there an outstanding notice of any building code violation? Yes No Explain				
	\square		8. Have you been informed that any part of the property is in a designated flood zone or wetlands? Explain.				
□ YES	☑ NO	UNKN	(See Flood Zone disclosure Page 4) 9. Water drainage problems? Explain				
			DO YOU KNOW OF ANY CURRENT PROBLEM WITH ANY SYSTEM LISTED BELOW? 10. Has there ever been an UNDERGROUND FUEL TANK? If yes, is it still in use?				
			If not used, was it removed? (See Hazardous Materials Disclosure Page 4) 11. HEATING SYSTEM: Problems? Explain				
	Ø		a) Identify any unheated room or area b) Approximate date of last service c) Reason 12. DOMESTIC HOT WATER: Type Gas Age 0 Problems? Explain Burners Owned or rented? 13. SEWAGE SYSTEM: Problems? Explain Type: Municipal Sewer Private If private, describe type of system:				
			(cesspool, septic tank, etc.) . Name of service company Date it was last pumped				
SELL	er's init		ZW 04/27/16 BUYER'S INITIALS BUYER'S INITIALS 1 of 4				

MASSFORMS"
Statewide Standard Real Estate Forms

totiooh siktiatrite ketitiidatioti. Vana avadasata eta aataa kad

©1999, 2007 MASSACHUSETTS ASSOCIATION OF REALTORS®



<u>A</u>	NSWE	<u>RS</u>	\cdot		
	\square		14. PLUMBING SYSTEM: Problems/Leaks/Freezing? Explain 1 incident of frozen pipe to upstairs laundry		
			Bathroom ventilation problems? Explain		
			15. DRINKING WATER SOURCE: Public Private If private:		
		F	a) Location b) Date last testedReport: Attached Not attached		
H	N N	H	c) Water quality problems? Explain		
Li	T.	L!	e) Flow rate (gal. min.)		
			f) Age of pump g) Is there a filtration system? Age/Type of filtration system		
	16. ELECTRICAL SYSTEM: Problems? Explain				
	F-31	_	17. APPLIANCES: List appliances that are included see inclusion/exclusion		
Ц	\square		Any known problems? If yes, explain		
If yes, explain 18. SECURITY SYSTEM: None Type Age Company					
Н	SKKK	Н	Problems? Explain 19. AIR CONDITIONING: Central Window Other None Problems? Explain		
	\square		Problems? Explain .		
YES	NO	UNKN	III. BUILDING/STRUCTURAL IMPROVEMENTS INFORMATION		
П	∇	П	20. FOUNDATION/SLAB: Problems? Explain		
	M	Н	21. BASEMENT: Water Scepage Dampness		
\square			Explain amount, frequency, and location		
	\square		22. ROOF: Problems? Explain		
		=	Location of leaks/repairs		
M			23. CHIMNEY/FIREPLACE: Date last cleaned Problems? Wood/Coal/Pellet Stove in compliance with installation regulations/code/bylaws?		
	\square		If not, explain		
L	W				
	\square		25. FLOORS: Type of floors under carpet/linoleum? Problems with floors (buckling, sagging, etc.)? Explain		
			26. WALLS:		
	X		a) INTERIOR Walls: Problems? Explain		
旦		므	b) EXTERIOR Walls: Problems? Explain. 27. WINDOWS/SLIDING DOORS/DOORS:		
H	M		Problems or leaks? Explain		
\square	Н	H	28. INSOLATION: Does nouse have insulation? If yes, type Date insulated Location 29. ASBESTOS: Do you know whether asbestos is present in exterior shingles, pipecovering or boiler insulation?		
		abla	Has a fiber count been performed? If yes, attach copy		
			(See Asbestos disclosure Page 4)		
M	Ш	L	30. LEAD PAINT: Is lead paint present? If yes, locations (attach copy of inspection reports)		
	П	\square	If yes, describe abatement plan/interim controls, if any Has paint been encapsulated? If yes, when and by whom?		
_			(See Lead Paint disclosure Page 4)		
		\square	31. RADON: Has test for radon been performed? If yes, attach copy (See Radon disclosure Page 4)		
	\square		32. INSECTS: History of Termites/Wood Destroying Insects or Rodent Problems? If yes, explain treatment and dates		
			(See Chlordane disclosure Page 4)		
		[ZW EW		
SELLE	R'S INIT		04/27/16		

2 of 4

<u>ANSWERS</u>		<u>RS</u>					
	\square		33. SWIMMING POOL/JACUZZI: Problems? Explain				
			34. GARAGE/SHED/OR OTHER STRUCTURE: Problems, explain				
			35. Have you been advised of elevated levels of mold at the Property? Explain				
YES	NO	UNKN	IV. MISCELLANEOUS INFORMATION				
			36. Do you know of any other problem which may affect the value or use of the property which may not be obvious to a prospective buyer				
			Explain				
YES V	NO H	UNKN	V. CONDOMINIUM INFORMATION 37. If converted to condominium, arc documents recorded (Master deed/Unit deed etc.)? 38. PARKING: Number of Spaces 3. Of those spaces identify number that are deeded: 3. exclusive easements:				
=			38. PARKING: Number of Spaces 3 Of those spaces, identify number that are deeded; 3 exclusive easements; assigned; Unassigned or in common area? 39. CONDO FEES: Current monthly fees for Unit are \$ 175				
H	NA NA	A	Heat included? Yes No				
			 40. RESERVE FUND: Has an advance payment been made to a condo reserve fund? If yes, how much \$ 2040.63 41. CONDO ASSOC. INFO: Is owners' association currently involved in any litigation? 				
	Ø		41. CONDO ASSOC. INFO: Is owners' association currently involved in any litigation?				
	abla		42. Have you been advised of any matter which is likely to result in a special assessment or substantially increase condominium fees Explain				
			Expan .				
YES	NO	UNKN	VI. RENTAL PROPERTY INFORMATION 43. NUMBER OF UNITS:				
			Has a unit been added/subdivided since original construction? If yes, was a permit for new/added unit obtained?				
	rx		Expiration date of each lease				
Н	M	Н	Any tenants without leases? Is owner holding last month's rentsecurity deposit?				
			If yes, has interest been paid? If security deposit held attach a copy of statements of condition. Attached Not attached 45. Is there any outstanding notice of any sanitary code violation? Yes No Explain				
			VII. ACKNOWLEDGMENT				
	d and	indemnify	y acknowledge that the information set forth above is true and accurate to the best of my (our) knowledge. I (we) further agree the broker(s) and any subagents for disclosure of any on the information contained herein. Seller(s) further acknowledge statement of Property Condition.				
Date <u>04</u>	/26/201	16	Seller Zane Williams dottoop verified 04/27/16 3:22PM EDT C56D-VU4W-BIRM-UQMK Seller Elinor Williams dottoop verified 04/27/16 3:38PM EDT A96V-LOJS-ZEPX-HJAG				
represer multi-fa or other private i	has not tation, mily, re classif estricti	verified verbal o esidential, ication is ons by the	tive Buyer acknowledges receipt of Seller's Statement of Property Condition before purchase. Buyer acknowledges that the information herein and Buyer has been advised to verify information independently. BUYER is not relying upon any r written, from any real estate broker or licensee concerning legal use. Any reference to the category (single family, commercial) or the use of this property in any advertisement or listing sheet, including the number of units, number of rooms not a representation concerning legal use or compliance with zoning by-laws, building code, sanitary code or other public or broker. The BUYER understands that if this information is important to BUYER, it is the duty of the BUYER to seek advice en confirmation from the municipality.				
Date <u>04</u>	/26/201	.6	Buyer Buyer				
SELLER	SELLER'S INITIALS O4/27/16 O4/27/16 BUYER'S INITIALS BUYER'S INITIALS OF 4						

©1999, 2007 MASSACHUSETTS ASSOCIATION OF REALTORS®

This form is in use by: Use by anyone other than a participant in the transaction is strictly prohibited.

nooh signarnie verimeariou.

VIII. EXPLANATORY MATERIAL

The following clauses are provided for descriptive purposes only. For detailed information, consult the Massachusetts Department of Public Health, the Massachusetts Department of Environmental Protection, or other appropriate agency, or your attorney.

A. Flood Hazard Insurance Disclosure Clause (Question #8)

The lender may require Flood Hazard Insurance as a condition of the mortgage loan if the lender determines that the property is in a flood hazard zone.

B. Hazardous Materials Disclosure Clause (Ouestion #10)

In certain circumstances Massachusetts law can hold an owner of real estate liable to pay for the cost of removing hazardous or toxic materials from real estate and for damages resulting from the release of such materials, according to the Massachusetts Oil and Hazardous Material Release and Response Act, General Laws, Chapter 21E. The buyer acknowledges that he may have the property professionally inspected for the presence of, or the substantial likelihood of release of oil or hazardous material and such proof of inspection may be required as a prerequisite for financing the property.

C. Asbestos Disclosure Clause (Ouestion #29)

The United States Consumer Product Safety Commission has maintained that asbestos materials are hazardous if they release separate fibers which can be inhaled. Asbestos is a common insulation material on heating pipes, boilers, and furnaces. It may also be present in certain types of floor and ceiling materials, shingles, plaster products, cements and other building materials. The buyer may have the property professionally inspected for the presence of asbestos and if repair or removal of asbestos is desired, proper safety guidelines must be observed.

D. Lead Paint Disclosure Clause (Question #30)

Whenever a child under six years of age resides in any residential premises in which any paint, plaster or other accessible material contains dangerous levels of lead, the owner is required by law, to remove all said paint, plaster or cover with appropriate materials so as to make it inaccessible to a child under six years of age. Consumption of lead is poisonous and may cause serious personal injury. Whenever such residential premises containing dangerous levels of lead undergoes a change of ownership, as a result, a child under six years of age will become a resident, the new owner is required by law to remove said paint, plaster cover or encapsulate it with appropriate materials so as to make it inaccessible to such child. Buyer should receive information pamphlet from Department of Public Health.

E. Radon Disclosure Clause (Question #31)

Radon is an odorless, colorless, tasteless gas produced naturally in the ground by the normal decay of uranium and radium. Radon can lead to the development of radioactive particles which can be inhaled. Studies indicate the result of extended exposure to high levels of radon may increase the risk of developing lung cancer.

F. Chlordane Disclosure Clause (Question #32)

Pesticide products containing chlordane were banned in Massachusetts on June 11, 1985, following a determination by the Department of Food and Agriculture that the use of chlordane may cause unreasonable adverse effects on the environment including risk of cancer. Although existing data does not conclusively prove that significant health effects have occurred as a direct result of chlordane use, the long-term potential health risks are such that is prudent public health policy, according to the Department, to eliminate the further introduction of chlordane into the environment.

G. Mold Information

Molds are naturally occurring organisms that exist both indoors and outdoors. More than 1000 different kinds of mold have been found in homes in the United States. Molds are fungi that reproduce by making spores. Spores are small and lightweight and able to travel through the air. Molds need moisture and food to grow and their growth is stimulated by warm, damp and humid conditions. Molds can use materials such as wood, paper, drywall and carpet as food sources. Reducing dampness indoors is often key to reducing the growth of mold. Depending on the level of mold, allergies, respiratory problems and other health consequences can be triggered in sensitive individuals. However, exposure to mold does not always result in health problems. As of July of 2002, U.S. governmental agencies reported that a determination had not been made what quantity of mold was acceptable in an indoor environment. For more information on mold, contact an engineer or other qualified mold inspector. Information may also be found at the web site for the U. S. Environmental Protection Agency, www.epa.gov.

H. Fair Housing Notice

It is unlawful to discriminate on the basis of race, color, religious creed, national origin, age, gender, sex, ancestry, marital status, veteran status, sexual orientation, disability, presence of a child, receipt of public assistance or other protected classification in the sale or rental of covered housing.

SELLER'S INITIALS	/16 04/27/16	BUYER'S INITIALS	
		4 of 4	

